

## **VIEW OF THE GOVERNMENT:**

Burkina Faso, a cultural and tourist reference based on shared cultural values and with a strong and competitive cultural and tourist industry that will contribute to the economic and social influence by 2027

## **ASSETS OF THE SECTOR**

- Added value in 2020: 148.7 billion CFA francs
- Over 500,000 tourists per year
- Over 1,000 sites and tourist attractions to discover
- Diversified hunting capital: 477 species of birds,
  128 species of mammals, 60 species of reptiles
- 160 travel agencies since 2019
- More than 273 hotels
- Over 108 residences
- Strategic geographic location in West Africa
- Crossroads of major international meetings: FES-PACO (Panafrican Festival of Cinema of Ouagadougou), SIAO (International Handicraft Fair of Ouagadougou), SICOT International Cotton and Textile Fair), SNC (National Week of Culture)
- 04 major tourism areas: the Center, the West, the East and the Sahel
- 03 UNESCO World Heritage Sites: Ruins of Loropéni, Ancient iron metallurgy sites of Burkina Faso, the W-Arly-Pendjari Complex

## INVESTMENT CLIMATE OF THE SECTOR

- Law No. 011-2021/AN of April 16, 2021 on the orientation law of tourism in Burkina Faso
- Law No. 038-2018/AN of October 30, 2018 on the investment code in Burkina Faso
- Existence of a cultural and tourist development fund
- Application of national treatment to all investors (national and foreign)
- Free transfer of funds intended for the repayment of debts contracted abroad in capital and interest

## INVESTMENT OPPORTUNITIES

- Construction and exploitation of hotels and restaurants of great standing
- Construction and exploitation of modern infrastructures of leisure in the great urban centers
- Development and exploitation of tourist sites
- Concession, development and exploitation of hunting areas







